

December 2023, New Delhi, India

International Hardware Fair India 2023, marked by its success, sets the stage for continued growth and excellence

The debut edition of the International Hardware Fair India 2023 held at Pragati Maidan, New Delhi, exceeded all expectations, attracting over 7500 industry professionals and enthusiasts. Organized by Koelnmesse Pvt. Ltd. and powered by EISENWARENMESSE -International Hardware Fair Cologne, Germany, IHF India emerged as a pivotal platform for the hardware industry. The event welcomed esteemed dignitaries including **Mr. Rajat Agarwal** - Executive Director, Department of Commerce, India Trade Promotion Organisation, **Mr. R. K. Rai**, Director - Office of Development Commissioner, Ministry of Small & Medium Enterprises, **Mr. Arun Kumar Garodia** - Chairman, Engineering Export Promotion Council of India, and **Mr. Milind Dixit** - Managing Director, Koelnmesse Pvt Ltd, and many more.

The key dignitaries at IHF 2023 hailed India's booming hardware industry, highlighting the impressive growth of key sectors like hand tools (projected to reach USD 416.2 million by 2029) and industrial fasteners (expected to hit INR 460 billion by 2023). They emphasized the crucial role of government initiatives like "Atmanirbhar Bharat" in boosting manufacturing, particularly for MSMEs, to support India's ambitious USD 1 trillion export target by 2030, with USD 300 billion in engineering exports. Despite global challenges, India's projected 6.7% economic growth in 2023, the highest among G20 nations, demonstrates its resilience. The hardware sector is poised to be a key driver of India's global manufacturing leadership, with events like IHF 2023 playing a vital role in accelerating industry growth and collaboration.

Commenting on the resounding success of International Hardware Fair India 2023, Mr. Oliver Frese, COO, Koelnmesse GmbH said, "The International Hardware Fair India achieved remarkable success, uniting more than 200 international exhibitors, and attracting over 7500 trade buyers from both India and across the globe. It's with great satisfaction that we contributed to fostering connections among these businesses and presenting cutting-edge innovations within the hardware industry. We firmly believe that the International Hardware Fair India will persist as a pivotal platform for the industry in the years ahead. Our heartfelt gratitude goes to all the exhibitors, trade buyers, and sponsors whose invaluable contributions made this event a reality. Anticipating with enthusiasm, we look forward to hosting you once again at the International Hardware Fair India in 2024."

Amidst this groundbreaking debut, several standout moments defined the event's success. Notable among them were the significant product launches: **CUMI's** unveiling of the recently acquired German brand **RHODIUS** and **DP Garg** commemorating their



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Golden Jubilee, marking 50 years of industry excellence. These unveilings added a layer of prestige and innovation to the event, elevating its stature within the industry.

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Innovation took center stage at the Innovation Product Showcase Zone, where **J K Files** emerged as the winner, followed closely by **Carborundum Universal Limited** as the first runner-up and **Vishal Tools** as the second runner-up. These events known for innovation and collaboration reinforce their commitment to a hardware hand tool industry projected to reach \$ 416.2 million by 2029 and demonstrated their impact and ingenuity, reflecting the industry's constant pursuit of advancement and excellence. Moreover, IHF India 2023 succeeded in capturing the interest of over 50% of its exhibitors, who expressed their keenness to rebook for the next edition. This eagerness from industry stakeholders underscores the event's effectiveness as a platform for fostering growth, networking, and business opportunities. Notable exhibitors who participated were H.R. International, Carborundum Universal Limited (CUMI), H.R Industries, Powertex Tools Co. Pvt. Ltd., D.P. Garg & Co. Pvt. Ltd., FMI Limited and many more.

Mr. Suresh Sharma, Director Marketing, H.R. INDUSTRIES said, *“Customers from both domestic and foreign markets have shown a great deal of interest in the International Hardware Fair 2023. The home audience is particularly fascinated with the higher quality of things that they are not currently able to obtain, and they are quite interested in seeing these products brought to the Indian market. Conversely, foreign visitors are excited about the wide variety of instruments that are offered and see a chance to purchase unique items for their audience. The business is committed to pursuing ambitious goals for growth in the American, Chinese, and European markets. The support of the Indian government is critical to the prosperity of the sector.”*

Shedding light on the industry's significant benefits and its integral position in India's infrastructure landscape, Mr. Manoj Gupta, Director, PowerTex said, *“The speed and efficiency of the industry's tools showcased at International Hardware Fair 2023, align perfectly with Prime Minister Modi's vision of India's advancement by 2033. These tools drive automation, saving time and money for workers. The power tool sector plays a crucial role in promoting infrastructure development and fueling the nation's overall progress. While the immediate impact of government initiatives on the company's expansion might not be readily apparent, the relationship between government activities, infrastructure development, and industry growth remains undeniable.”*

The success of the event has been bolstered by robust support from prominent national and international industrial associations. Notable partners include the **Engineering Export Promotion Council of India, Taiwan Hand Tool Manufacturers Association, Bhutan Hardware Association, Ludhiana Hand Tools Association, Jamnagar Factory Owners Association, Fasteners Manufacturers Association of India, Jamnagar Hardware Manufacturers Association, Chamber of Industrial & Commercial Undertakings, Alwar Hardware Merchants Association, New Timber**

Market Dealers Association, Haridwar Hardware Association, and various other influential organizations.

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Reflecting on the triumph of the event, Mr. Milind Dixit, Managing Director at Koelnmesse Pvt Ltd, said, *“The resounding success of IHF India 2023 underscores India's dedication to economic advancement and industrial excellence. We are delighted to play a role in fostering the industry's growth. A notable trend among hardware companies is the adoption of robotics and automation, a strategic move to enhance plant efficiency and productivity. This trend was evident at IHF India, with several leading companies showcasing their latest innovations in this field. As a recent report by KPMG highlights, 16% of global metal companies have already invested in robotics for metal manufacturing and anticipate the deployment of 1.2 million industrial robots by 2025. This shift towards automation is poised to significantly impact the hardware industry, and IHF India is committed to providing a platform for companies to embrace and explore these transformative technologies.”*

The hardware industry's consistent growth aligns with India's economic trajectory, offering lucrative opportunities for international businesses. The industry's pivotal role in automation, robotics, construction, equipment, and infrastructure development further contributes to its attractiveness as a market for investment.

International Hardware Fair India 2023 is poised for sustained growth, fueled by innovation, government support, and rising demand. The event's success sets the stage for future editions, promising continued excellence in showcasing the latest trends, products, and collaborative opportunities in the hardware industry.

For more information about International Hardware Fair India, please click on <https://hardwarefair-india.com/>

About the Organisers

Koelnmesse - Global Competence in Hardware

As a top international trade fair organiser, Koelnmesse is the global market leader in organising events for the hardware/ironware segment. It hosts the leading international event EISENWARENMESSE - International Hardware Fair Cologne at its trade fairgrounds in Cologne, where Asia-Pacific Sourcing also showcases products, innovations and trends for homes and gardens from the Far East. In addition to the events at its Cologne headquarters, Koelnmesse is expanding its portfolio internationally in key markets: The China International Hardware Show in Shanghai, the International Hardware Fair Italy in Bergamo and the International Hardware Fair India in New Delhi are bespoke events and leading trade fairs for the region with international participation. They create the foundation for sustainable, international business for their participants and bring together supply and demand within the sector with a carefully targeted approach.

www.hardware-worldwide.com

Next Events:

EISENWARENMESSE - International Hardware Fair, Cologne, Germany 03.-06.03.2024

China International Hardware Show, Shanghai, China 21.-23.10.2024

International Hardware Fair India, New Delhi, India 02.-04.12.2024

Asia-Pacific Sourcing, Cologne, Germany 11.-13.03.2025

International Hardware Fair Italy, Bergamo, Italy 08.-09.05.2025

Note for editorial offices:

International Hardware Fair India photos are available in our image database on the Internet at www.hardwarefair-india.com in the “Press” section.

Press information is available at: <https://hardwarefair-india.com/press-releases.html>

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